Truth in Taxation Summary

Texas Property Tax Code Section 26.16 County of Sterling

| Taxing Entity | Adopted Tax Rate | Maintenance & Operations Rate | Debt Rate | No-New- Revenue Tax Rate | No-New-Revenue Maintenance & Operation Rate | Voter- Approval Tax Rate |
|-----------------------|---------------------|--|-----------|--------------------------------|---|--------------------------------|
| City of Sterling City | | 0 - 10000 | | | | 0 = 10000 |
| Tax Year 2019 | 0.746300 | 0.746300 | 0.000000 | 0.691045 | 0.691045 | 0.746328 |
| Tax Year 2020 | 0.763322 | 0.763322 | 0.000000 | 0.763322 | 0.764177 | 0.825311 |
| Tax Year 2021 | 0.730674 | 0.730674 | 0.000000 | 0.730674 | 0.733438 | 0.821097 |
| Tax Year 2022 | 0.730674 | 0.730674 | 0.000000 | 0.679447 | 0.679447 | 0.793650 |
| Tax Year 2023 | 0.730674 | 0.730674 | 0.000000 | 0.719991 | 0.720661 | 0.808860 |
| Sterling City ISD | | | | | | |
| Tax Year 2019 | 1.209800 | 0.970000 | 0.239800 | 1.016200 | 0.000000 | 1.205300 |
| Tax Year 2020 | 1.206200 | 0.966400 | 0.239800 | 0.916400 | 0.966400 | 0.966400 |
| Tax Year 2021 | 1.203200 | 0.963400 | 0.239800 | 0.963400 | 0.963400 | 1.203200 |
| Tax Year 2022 | 1.154500 | 0.914700 | 0.239800 | 0.917600 | 0.917600 | 1.157400 |
| Tax Year 2023 | 0.977800 | 0.738000 | 0.239800 | 0.915000 | 0.915000 | 1.154800 |
| Sterling County | | | | | | |
| Tax Year 2019 | 0.537893 | 0.449317 | 0.088576 | 0.158979 | 0.430365 | 0.553369 |
| Tax Year 2020 | 0.459448 | 0.459448 | 0.000000 | 0.581235 | 0.485540 | 0.498285 |
| Tax Year 2021 | 0.617636 | 0.456531 | 0.161105 | 0.485414 | 0.485281 | 0.697334 |
| Tax Year 2022 | 0.526747 | 0.390419 | 0.136328 | 0.527162 | 0.389781 | 0.619163 |
| Tax Year 2023 | 0.579706 | 0.456747 | 0.122958 | 0.483014 | 0.358016 | 0.587212 |
| Sterling County | | | | | | |
| <u>Underground</u> | | | | | | |
| Water District | | | | | | |
| Tax Year 2019 | 0.016900 | 0.016900 | 0.000000 | 0.016920 | 0.016920 | 0.018280 |
| Tax Year 2020 | 0.018260 | 0.018260 | 0.000000 | 0.018260 | 0.018260 | 0.019720 |
| Tax Year 2021 | 0.016810 | 0.016810 | 0.000000 | 0.016810 | 0.016820 | 0.018170 |
| Tax Year 2022 | 0.015030 | 0.015030 | 0.000000 | 0.014880 | 0.014880 | 0.016070 |
| Tax Year 2023 | 0.013840 | 0.013840 | 0.000000 | 0.013569 | 0.013570 | 0.014656 |

The county is providing this table of property tax rate information as a service to the residents of the county.

Each individual taxing unit is responsible for calculating the property tax rates listed in this table pertaining to the taxing unit and providing that information to the county.

The Adopted Tax Rate is the tax rate adopted by the governing body of a taxing unit.

The Maintenance and Operations Rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund maintenance and operation expenditures of the unit for the following year.

The Debt Rate is the component of the adopted tax rate of a taxing unit that will impose the amount of taxes needed to fund the unit's debt service for the following year.

The No-New-Revenue Tax Rate is the tax rate that would generate the same amount of revenue in the current tax year as was generated by a taxing unit's adopted rate in the preceding tax year from property that is taxable in both the current tax year and the preceding tax year.

The No-New-Revenue Maintenance and Operations rate is the tax rate that would generate the same amount of revenue for maintenance and operations in the current tax year as was generated by the taxing unit's maintenance and operations rate in the preceding tax year from property tax that is taxable and both the current tax year and the preceding tax year.

The Voter-Approval Tax Rate is the highest tax rate a taxing unit may adopt before requiring voter approval at an election. An election will automatically be held if a taxing unit wishes to adopt a tax rate in excess of the taxing unit's voter approval rate.